

**CARMEL REDEVELOPMENT COMMISSION Meeting
Wednesday, April 18, 2018**

ATTENDANCE:

President	Bill Hammer	Present
Vice President	Dave Bowers	Present
Secretary	Bill Brooks	Not Present
Treasurer	Christine Pauley	Not Present
Member	Adam Campagna	Present
Member	Jeff Worrell	Present
Member	Michael Kerschner	Not Present
Executive Director	Henry Mestetsky	Present
Deputy Director	Michael Frischkorn	Present
Finance Manager	Michael Lee	Present
City Attorney	Ashley Ulbricht	Present
Legal Consultant	Ryan Wilmering	Present

President Hammer called the meeting to order at 6:30 p.m.

The Pledge of Allegiance was said.

Approval of Minutes

The March 21, 2018 minutes were presented. Mr. Bowers moved to approve the minutes. Mr. Worrell seconded.

Vote:	Yes	No	Abstain/Recuse
Bill Hammer	X		
Dave Bowers	X		
Bill Brooks			
Adam Campagna	X		
Jeff Worrell	X		

Financial Matters

Mr. Lee stated the Commission’s end of the month March balance totaled \$1,808,684.18 and, including the restricted funds, the balance totaled \$5,473,795.69.

Update on Outstanding Receivables

Mr. Lee stated there are two outstanding receivables:

- 1) Project Blue invoices of \$15,643.
- 2) Initial Energy Consumption Fee for The Mezz of \$346,410.

Approval of Claims

Mr. Lee requested the Commission to approve the non-operating invoices in the amount of \$323,835.23.

Mr. Lee stated that there is a disbursement to be paid out of the Midtown South Bond in the amount of \$333,990.83.

Mr. Lee stated that there is a disbursement to be paid out of the Midtown West Bond in the amount of \$392,359.00.

Mr. Lee stated that there is a disbursement to be paid out of the 2016 TIF Bond in the amount of \$81,100.65.

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Mr. Lee stated that there is a disbursement to be paid out of the 2016 COIT Bond in the amount of \$62,240.17.

Mr. Bowers moved to approve the claims, seconded by Mr. Campagna.

Vote:	Yes	No	Abstain/Recuse
Bill Hammer	X		
Dave Bowers	X		
Bill Brooks			
Adam Campagna	X		
Jeff Worrell	X		

Approval of Change Orders – Action Item #1

Mr. Lee sought approval of change orders for the Tarkington garage signage and the Ice Rink/ Center Green projects. Mr. Worrell moves to approve the change orders, seconded by Mr. Campagna.

Vote:	Yes	No	Abstain/Recuse
Bill Hammer	X		
Dave Bowers	X		
Bill Brooks			
Adam Campagna	X		
Jeff Worrell	X		

Mr. Worrell left the meeting early and will not be voting.

Executive Director Reports with Update on Properties

Mr. Mestetsky highlighted the ongoing CRC projects.

Committee Reports

Finance Committee - None.

Architectural Review Committee – None

Old Business

There was no old business.

New Business

Action Item #2 – Approval of amendment to hotel architect’s contract

Mr. Hammer tabled this item until the next meeting.

Adjournment

Mr. Bowers moved the meeting be adjourned subject to the execution of documents, seconded by Mr. Campagna. The meeting was adjourned at 6:39 p.m.

The next regularly scheduled meeting is Tuesday, May 22, 2018 at 8:00 a.m.

An executive session was held prior to the public meeting in which the purchase or lease of real property was discussed. The Commission hereby certifies that no subject matter was discussed in the executive session other than the subject matter specified in the public notice.